

**A. EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134 TO THE UNAUDITED INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2007**

**1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with FRS 134, “Interim Financial Reporting” and paragraph 9.22 of the Listing requirements of Bursa Malaysia Securities Bhd (“Bursa Malaysia”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2007.

**2. Changes in Accounting Policies**

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2007.

**3. Audit Report of Preceding Annual Financial Statements**

There were no audit qualifications on the auditors’ report on the financial statements for the financial year ended 30 June 2007.

**4. Seasonal or Cyclical Factors**

The business operations of the Group during the financial year under review have not been materially affected by any seasonal or cyclical factors.

**5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items for the financial period ended 30 September 2007.

**6. Changes in Estimates**

There were no material changes in estimates for the financial period ended 30 September 2007.

**7. Debts and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period ended 30 September 2007.

**8. Dividend Paid**

No dividend paid for the current quarter ended 30 September 2007.

## 9. Segmental Reporting

The segmental analysis for the financial period ended 30 September 2007 is as follow:-

### Analysis by Activity

	<b>Property Development RM'000</b>	<b>Hotel Operation RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
External sales	44,058	2,021	7,250	-	53,329
Inter-segment sales	-	-	(1,830)	1,830	-
Total revenue	<u>44,058</u>	<u>2,021</u>	<u>5,420</u>	<u>1,830</u>	<u>53,329</u>
<b>Results</b>					
Profit from operations	16,596	484	(1,902)	1,830	17,008
Finance costs					(50)
Income from other investments					423
Profit before taxation					<u>17,381</u>
Income tax expense					<u>(5,396)</u>
Profit after taxation					<u>11,985</u>

The financial information by geographical location is not presented as the Group's activities are conducted in Malaysia.

## 10. Valuation of Property, Plant and Equipment

Valuation of property, plant and equipment has been brought forward, without amendment from the previous audited financial statements.

## 11. Material Events Subsequent to the End of Interim Period

There were no material events subsequent to the end of the current financial period ended 30 September 2007 up to the date of this report that have not been reflected in the interim financial statements.

## 12. Changes in the Composition of the Group

There were no changes to the composition of the Group during the financial period ended 30 September 2007.

## 13. Contingent Liabilities

There were no contingent liabilities in respect of the Group since the last annual balance sheet date.

**B. EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA REQUIREMENT UNDER PART A OF APPENDIX 9B**

**1. Review of Performance of the Company and its Principal subsidiaries**

The Group achieved a profit after tax of RM11.99 million backed by revenue of RM53.33 million for the current financial period ended 30 September 2007. This performance was mainly attributable to progressive profit recognised on properties sold, completed and handed over in respect of Taman Desa Tebrau in Johor, Taman Putra Prima in Selangor, Bandar Perdana in Kedah, The Residences and Changkat View in Sri Hartamas, Kuala Lumpur. Apart from the profit contributed from property development projects, Tanjung Bungah Beach Hotel in Penang has also contributed 2.5% to the Group's net profit.

**2. Material changes in the Quarterly Results compared to the results of the Preceding Quarter**

The profit after tax and revenue for the current quarter are RM11.99 million and RM53.33 million as compared to RM21.34 million and RM90.88 million, respectively for the immediate preceding quarter.

**3. Prospects for the Current Financial Year**

Based on the Group's commitment on the timely completion of the on-going projects and barring any unforeseen circumstances, the Board of Directors is fairly optimistic that the Group would be able to continue to record satisfactory results in financial year 2008.

**4. Variance of Actual Profit from Forecast Profit**

Not applicable as no profit forecast was published for this quarter.

**5. Income Tax**

Income tax comprises:

	FIRST QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Year
	30/09/2007 RM'000	30/09/2006 RM'000	30/09/2007 RM'000	30/09/2006 RM'000
Income taxation	5,396	4,241	5,396	4,241

**6. Profit on Sale of Unquoted Investments and/or Properties**

There is no sale of unquoted investments and/or properties for the current financial period.

**7. Quoted Securities**

- a) There was no purchase or disposal of quoted securities in the financial year to date; and
- b) There was no investment in quoted shares held at end of the reporting quarter.

**8. Corporate Proposal**

There is no corporate proposal which have not been completed as at the date of this announcement.

**9. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 September 2007 are as follows: -

	<b>RM'000</b>
Bank Overdraft	31,901
Short term borrowings (secured)	2,750
Long term borrowings (secured)	<u>8,250</u>
	<u>42,901</u>

There are no borrowings in foreign currency.

**10. Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risk for the quarter ended 30 September 2007.

**11. Material Litigation**

There is no material litigation which will adversely affect the position or business of the Group.

**12. Dividend**

The Board of Directors recommended a final dividend of 11.5 sen less 27% income tax for the financial year ended 30 June 2007 and which was approved by the shareholders at the Annual General Meeting held on 19 November 2007.

No interim dividend has been recommended for the current quarter ended 30 September 2007.

**13. Subsequent Event**

There were no material events subsequent to the end of the current financial period ended 30 September 2007 up to the date of this report that have not been reflected in the interim financial statements.

#### 14. Earnings Per share

	FIRST QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Year
	30/09/2007 RM'000	30/09/2006 RM'000	30/09/2007 RM'000	30/09/2006 RM'000
Net profit attributable to ordinary equity holders (RM'000)	11,985	9,822	11,985	9,822
Number of ordinary shares in issue ('000)	135,000	135,000	135,000	135,000
Basic earnings per ordinary share (sen)	8.88	7.28	8.88	7.28

**By Order of the Board  
PLENITUDE BERHAD**

**LEE WEE HEE (MAICSA 0773340)  
WONG KEO ROU (MAICSA 7021435)**

Company Secretaries  
Kuala Lumpur

19<sup>th</sup> November 2007